



Historic 504 Loan Fee Reduction!

| | <u>BEFORE:</u> | <u>AFTER:</u> |
|------------------|----------------|---------------|
| Total project: | \$1,000,000 | \$1,000,000 |
| Total Bank Loan: | \$500,000 | \$500,000 |
| Total HBC loan: | \$400,000 | \$400,000 |
| Equity: | \$100,000 | \$100,000 |

ONE TIME FEES

| | | | <u>Savings</u> |
|-------------------------------------|-------------|------------|-------------------|
| SBA guar. fee | \$2,500.00 | \$0.00 | \$2,500.00 |
| HBC pkg. fee | \$6,000.00 | \$0.00 | \$6,000.00 |
| Funding fee (1/4% of HBC loan) | \$1,000.00 | \$1,000.00 | \$0.00 |
| Legal costs | \$2,500.00 | \$2,500.00 | \$0.00 |
| Underwriting fee (2/5% of HBC loan) | \$1,648.00 | \$1,624.00 | \$24.00 |
| Total: | \$13,648.00 | \$5,124.00 | \$8,524.00 |



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